PUBLIC DISCLOSURE COPY

Form **990-PF**

Operating and Administrative Expenses

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public.



(d) Disbursements for charitable purposes

Depa Interr	rtment of the Treasury nal Revenue Service			social security numbers on rs.gov/Form990PF for instr			Open to Public Inspe
For	calendar year 2020 o	or tax year beginning			, and ending		
Na	me of foundation					A Employer identification	n number
R	AYNIER INSTITU	TE & FOUNDATION	ſ			91-1644205	
Nur	nber and street (or P.O. bo	ox number if mail is not del	vered to street a	address)	Room/suite	B Telephone number	
5	01 SILVERSIDE	ROAD			123	800-839-1754	
	y or town, state or pro ILMINGTON, DE	ovince, country, and Zl 19809–1377	P or foreign p	ostal code		C If exemption application is p	bending, check here
G	Check all that apply:	Initial retur	n	Initial return of a fo	ormer public charity	D 1. Foreign organization	s, check here
		Final return		Amended return			
		Address ch	ange	Name change		2. Foreign organizations me check here and attach co	eeting the 85% test, omputation
H (Check type of organiza	ation: X Sectio	n 501(c)(3) ex	empt private foundation		E If private foundation sta	atus was terminated
	Section 4947(a)(1)) nonexempt charitable	trust	Other taxable private founda	tion	under section 507(b)(1)(A), check here >
I Fa	air market value of all	assets at end of year	J Accounti	ing method: X Cash	Accrual	F If the foundation is in a 60-month termin	
``	rom Part II, col. (c), li			ther (specify)		under section 507(b)(1)(B), check here ►
<u> </u>	\$		(Part I, colur	nn (d), must be on cash basi	s.)		•
Pa	(The total of amo	evenue and Expenses unts in columns (b), (c), and I the amounts in column (a)	d (d) may not .)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purpos (cash basis only)
	1 Contributions,	gifts, grants, etc., recei	ved			N/A	
		Check 🕨 X if the foundation is not required to attach Sch. B					
	3 Interest on saving cash investments	s and temporary		25,577.	25,577		
	4 Dividends and i	interest from securities		1,770,598.	1,770,598		
	5a Gross rents						
	b Net rental income	or (loss)					
Ð	6a Net gain or (loss) f	rom sale of assets not on li	ne 10	2,237,274.			
evenu	b assets on line 6a	for all 20,3					
Beve		come (from Part IV, line 2)			2,237,274	•	
ц.	o Net Short-term	capital gain					
	9 Income modific Gross sales less ro 10a and allowances	cations					
	b Less: Cost of good	ds sold					
	c Gross profit or	(loss)					
				5,000.	0	•	STATEMENT 1
		s 1 through 11		4,038,449.	4,033,449		
	40	<i></i>		0	0		1

STATEMENT 1 0. Compensation of officers, directors, trustees, etc. 13 53,452. 50,779. 14 Other employee salaries and wages 2,673. 4,276. 214. 4,062. 15 Pension plans, employee benefits STMT 2 1,578. 0. 1,578. 16a Legal fees 20,779. STMT 3 16,623. **b** Accounting fees 4,156. c Other professional fees STMT 4 190,262, 187,612, 2,650. Interest _____ 17 Taxes STMT 5 35,023, 1,523. Ο. 18 Depreciation and depletion 19 Occupancy _____ 20 21 Travel, conferences, and meetings 147. Ο. 147. 22 Printing and publications 23 Other expenses STMT 6 50,432. 122. 50,310. 24 Total operating and administrative 355,949. 196,300. 126,149. expenses. Add lines 13 through 23 3,900,000. 3,900,000. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 4,255,949 196,300. 4,026,149. 27 Subtract line 26 from line 12: -217,500 a Excess of revenue over expenses and disbursements 3,837,149 b Net investment income (if negative, enter -0-) N/A c Adjusted net income (if negative, enter -0-) Form 990-PF (2020) 023501 12-02-20 LHA For Paperwork Reduction Act Notice, see instructions.

art II B	alance Sheets Attached schedules and amounts in the description	Beginning of year	End of	year
	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash -	non-interest-bearing			
	s and temporary cash investments		5,332,206.	5,332,20
		646.		
	lowance for doubtful accounts 🕨	5,133.	5,646.	5,64
	s receivable 🕨			
-	lowance for doubtful accounts ►			
	receivable			
	bles due from officers, directors, trustees, and other			
	ified persons			
	s and loans receivable			
	lowance for doubtful accounts			
	ries for sale or use l expenses and deferred charges			
	nents - U.S. and state government obligations STMT 7	8,165,104.	8,581,926.	8,766,95
		46,368,392.	47,365,038.	69,180,88
u investri	nents - corporate stock STMT 8	6,683,371.	6,537,380.	6,824,77
c investr	nents - corporate bonds STMT 9	0,003,371.	0,007,000.	0,024,//
	ts - land, buildings, and equipment: basis			
	mulated depreciation			
12 Investn	nents - mortgage loans		4 452 405	4 252 25
	nents - other STMT 10	5,000,000.	4,473,126.	4,352,35
	uildings, and equipment: basis 🕨			
	mulated depreciation			
15 Other a	ssets (describe ►)		
	ssets (to be completed by all filers - see the			
	tions. Also, see page 1, item I)		72,295,322.	94,462,82
17 Accour	ts payable and accrued expenses			
18 Grants	payable			
19 Deferre	d revenue			
	om officers, directors, trustees, and other disqualified persons			
21 Mortga	ges and other notes payable			
	abilities (describe 🕨)		
23 Total li	abilities (add lines 17 through 22)	0.	0.	
Founda	tions that follow FASB ASC 958, check here	X		
and co	mplete lines 24, 25, 29, and 30.			
	ets without donor restrictions	72,513,035.	72,295,322.	
	ets with donor restrictions			
	tions that do not follow FASB ASC 958, check here 🕨 🛽			
	mplete lines 26 through 30.			
	stock, trust principal, or current funds			
	or capital surplus, or land, bldg., and equipment fund		1	
	d earnings, accumulated income, endowment, or other fund			
	et assets or fund balances		72,295,322.	
			,,,	
20 Total li	abilition and not apports/fund balancos	72,513,035.	72,295,322.	
	abilities and net assets/fund balances	•	, _ , 0 , 0 , 0 , 0 , 0 , 0 , 0 , 0 ,	
art III 🦷 A	nalysis of Changes in Net Assets or Fu	na balances		
	ate or fund belances at beginning of year. Dort II. column (a) line 20		
Total net ass	ets or fund balances at beginning of year - Part II, column (a), iiiie 29	I I	
		a), IIIE 29		72,513,03

3 Other increases not included in line 2 (itemize) Ο. 3 4 Add lines 1, 2, and 3
5 Decreases not included in line 2 (itemize) ADJUSTMENT - NO TAX EFFECT 72,295,535. 4 5 213. 72,295,322. Form **990-PF** (2020) 6 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .

(====)	ER INSTITUTE & FOUNDATI			91-16442	205 Page 3		
Part IV Capital Gains a	and Losses for Tax on In	vestment Income	1	1			
	the kind(s) of property sold (for exa rehouse; or common stock, 200 shs		(b) How acquire P - Purchase D - Donation	ed (c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)		
1a PUBLICLY TRADED SECURITY							
b 1,455 SHS YORK CREDIT		ST	Р	06/27/14	12/03/20		
CLASS ACTION SETTLMEN	Т		Р				
d							
<u>e</u>							
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss ((e) plus (f) minus			
a 20,273,053.		17,964,7	40.		2,308,313.		
b 61,620.		132,9	20.		-71,300.		
<u>c</u> 261.					261.		
d							
e							
Complete only for assets showin	g gain in column (h) and owned by t	the foundation on 12/31/69.		(I) Gains (Col. (h) gain			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		col. (k), but not less tha Losses (from col. (n -0-) or h))		
a					2,308,313.		
b					-71,300.		
C					261.		
d							
<u>e</u>							
2 Capital gain net income or (net ca	pital loss) { If gain, also ente If (loss), enter -0		2		2,237,274.		
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,	ss) as defined in sections 1222(5) ar column (c). See instructions. If (los						
Part I, line 8	nder Section 4940(e) for	Reduced Tex on Net I		N/A			
	ON 4940(e) REPEALED C						
1 Reserved							
			(-)		(d)		
(a) Reserved	(b) Reserved	F	(c) Reserved	Re	eserved		
Reserved							
Reserved							
Reserved							
Reserved							
Reserved							
2 Reserved				2			
3 Reserved				3			
4 Reserved							
5 Reserved				5			
6 Reserved							
7 Reserved							
8 Reserved					000 55		
					orm 990-PF (2020)		

_	990-PF (2020) RAYNIER INSTITUTE & FOUNDATION	(a), 4	940(b)	, or 494	8 - see		1644205			Page 4
	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🥅 and en)					
	Date of ruling or determination letter: (attach copy of letter if nece									
	Reserved				. }	1			53,	336.
	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4									
	of Part I, line 12, col. (b)				.)					0
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; other taxable foundations on taxable fo					2			5.2	0. 336.
	Add lines 1 and 2					3			55,	0.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; oth					4 5			53	336.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0 Credits/Payments:					5				550.
	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1		54,498.					
	Exempt foreign organizations - tax withheld at source	6b			0.	1				
	Tax paid with application for extension of time to file (Form 8868)	6c			0.					
	Backup withholding erroneously withheld				0.					
	Total credits and payments. Add lines 6a through 6d		1			7			54.	498.
8	Enter any penalty for underpayment of estimated tax. Check here $[X]$ if Form 2220 is attac	hed				8			,	0.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed					9				
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid					10			1,	162.
	Enter the amount of line 10 to be: Credited to 2021 estimated tax					11				٥.
	t VII-A Statements Regarding Activities			1						
1a	During the tax year, did the foundation attempt to influence any national, state, or local legisla	ation o	r did it pa	rticipate o	r intervene	in			Yes	No
	any political campaign?		-	-			Г	1a		Х
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purpos	es? Se	e the inst	ructions fo	or the defin	ition .		1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of	f any m	naterials p	ublished o	or					
	distributed by the foundation in connection with the activities.									
C	Did the foundation file Form 1120-POL for this year?							1c		Х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the									
	(1) On the foundation. > \$ (2) On foundation managers.	▶ \$			0.					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expendit	ure tax	imposed	on founda	ition					
	managers. ▶ \$0.									
2	Has the foundation engaged in any activities that have not previously been reported to the IR	S?						2		X
	If "Yes," attach a detailed description of the activities.									
3	Has the foundation made any changes, not previously reported to the IRS, in its governing in	strume	ent, article	es of incor	poration, o	r				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes						·····	3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year	?						4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?						/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?						····· -	5		X
	If "Yes," attach the statement required by General Instruction T.									
	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eith	ner:								
	By language in the governing instrument, or					1				
	 By state legislation that effectively amends the governing instrument so that no mandatory 							•	v	
	remain in the governing instrument?							6	X X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," comple	ete Par	τ ΙΙ, COI. (c), and Pa	rt XV		·····	7	^	
0	Enter the atotac to which the foundation reports or with which it is registered. One instruction									
oa	Enter the states to which the foundation reports or with which it is registered. See instruction wA , CO	15.					<u> </u>			
۲.		ornov	Gaparal (or dociona	to)		— I			
	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Atl	-		-	,			8b	x	
	of each state as required by <i>General Instruction G?</i> If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar				·····	00				
	year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," comp		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(1)	,		I	9		х
	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule							9 10		X
10	ond any persons become substantial contributors during the lak years in "res," attach a schedule	= iisung	men names	anu addres	oto			νī		

Form **990-PF** (2020)

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Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	. 11		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		х	
	Website address WWW.RAYNIER.ORG			
14	The books are in care of FOUNDATION SOURCE Telephone no. (800)8	39-1754		
	Located at > 501 SILVERSIDE ROAD SUITE 123, WILMINGTON, DE			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			· 🗖
	and enter the amount of tax-exempt interest received or accrued during the year		/A	
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16	х	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country CAYMAN ISLANDS			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1:	a During the year, did the foundation (either directly or indirectly):			
10				
	 (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) 			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)			
	· · · · · · · · · · · · · · · · · · ·			
	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			x
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here]		
C	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			77
	before the first day of the tax year beginning in 2020?	. 10		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2020?			
	If "Yes," list the years ,,,			
t	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	. <u>2b</u>		
C	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
3a				
	during the year? Yes 🕱 No)		
b	b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2020.)	<u>3b</u>		
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2020?			X
		Form 99	0-PF	(2020)

Form 990-PF (2020) RAYNIER INSTITUTE & FOUNDATION		91-164420	5	Page 6
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required	(continue	d)		
5a During the year, did the foundation pay or incur any amount to:			Yes	No No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	X No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes	X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section				
4945(d)(4)(A)? See instructions	Yes	X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for				
the prevention of cruelty to children or animals?	Yes	X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulation				
section 53.4945 or in a current notice regarding disaster assistance? See instructions		N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained				
expenditure responsibility for the grant?N/A	Yes	No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on				
a personal benefit contract?	Yes	X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	x
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes	X No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or				
excess parachute payment(s) during the year?		X No		
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Paid Employees, and Contractors	Highly			

· ·································						
1 List all officers, directors, trustees, and foundation managers and their compensation.						

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD GARDNER	PRESIDENT/DIRECTOR			
501 SILVERSIDE ROAD, SUITE 123	7			
WILMINGTON, DE 19809	1.00	0.	Ο.	0.
MICHAEL VALUCCI	VICE PRESIDENT/SECR	ETARY/DIRECTOR		
501 SILVERSIDE ROAD, SUITE 123]			
WILMINGTON, DE 19809	1.00	0.	Ο.	0.
ROBERT WARTH	TREASURER/DIRECTOR			
501 SILVERSIDE ROAD, SUITE 123]			
WILMINGTON, DE 19809	1.00	0.	0.	0.
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none, e	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

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0

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Fou Paid Employees, and Contractors (continued)		
Five highest-paid independent contractors for professional services. If none,		
(a) Name and address of each person paid more than \$50,000		(c) Compensatio
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(C) Compensatio
		107 612
600 MARKET STREET, PHILADELPHIA, PA 19103	INVESTMENT MANAGEMENT	187,612
ntal number of others receiving over \$50,000 for professional services		•
Part IX-A Summary of Direct Charitable Activities		
ist the foundation's four largest direct charitable activities during the tax year. Include relevan	t statistical information such as the	
umber of organizations and other beneficiaries served, conferences convened, research paper	rs produced, etc.	Expenses
NONE		
		1
		- -
		1
		1
		1
		1
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax y	rear on lines 1 and 2.	Amount
N/A		
Il other program-related investments. See instructions.		
		-
		4
		4
		4
		1
		C

Ρ	art X Minimum Investment Return (All domestic foundations m	ust comple	ete this part. Foreign four	dations, see	e instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable	etc nurno	CPC.				
-	Average monthly fair market value of securities			1a	77,197,975.		
			1b	5,180,599.			
	 b Average of monthly cash balances c Fair market value of all other assets 				4,409,260.		
	Total (add lines 1a, b, and c)			1d	86,787,834.		
	Reduction claimed for blockage or other factors reported on lines 1a and				· · ·		
	1c (attach detailed explanation)	1e	0.				
2	Acquisition indebtedness applicable to line 1 assets			2	Ο.		
3	Subtract line 2 from line 1d			3	86,787,834.		
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount,	see instructi	ons)	4	1,301,818.		
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on			5	85,486,016.		
6	Minimum investment return. Enter 5% of line 5			6	4,274,301.		
Ρ	art XI Distributable Amount (see instructions) (Section 4942(j)(3) an			d certain			
	foreign organizations, check here 🕨 🦳 and do not complete this part.)						
1	Minimum investment return from Part X, line 6			1	4,274,301.		
2a	Tax on investment income for 2020 from Part VI, line 5	2a	53,336.				
		2b					
	Add lines 2a and 2b			2c	53,336.		
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,220,965.		
4	Recoveries of amounts treated as qualifying distributions			4	5,000.		
5	Add lines 3 and 4			5	4,225,965.		
6	Deduction from distributable amount (see instructions)			6	0.		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part 2			7	4,225,965.		
P	Amounts paid (including administrative expenses) to accomplish charitable, etc., purp	oses:					
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26			1a	4,026,149.		
b	Program-related investments - total from Part IX-B			1b	0.		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable			2			
3	Amounts set aside for specific charitable projects that satisfy the:						
a	Suitability test (prior IRS approval required)	3a					
b	Cash distribution test (attach the required schedule)			3b			
4					4,026,149.		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net inves			4			
	income. Enter 1% of Part I, line 27b			5	Ο.		
6	Adjusted qualifying distributions. Subtract line 5 from line 4			6	4,026,149.		
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.						

Form 990-PF (2020)

Form 990-PF (2020)

Part XIII Undistributed Income (see instructions)

				l
	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI,	001903		2010	2020
line 7				4,225,965.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			3,895,624.	
b Total for prior years:				
,,,		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from				
Part XII, line 4: \blacktriangleright \$ 4,026,149.				
a Applied to 2019, but not more than line 2a			3,895,624.	
b Applied to undistributed income of prior			, , , , , , , , , , , , , , , , , , , ,	
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2020 distributable amount				130,525.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
 6 Enter the net total of each column as indicated below; 				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		Ο.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		٥.		
e Undistributed income for 2019. Subtract line				
4a from line 2a. Taxable amount - see instr			Ο.	
f Undistributed income for 2020. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2021				4,095,440.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2015	0.			
not applied on line 5 or line 7	Ū.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

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Part XIV F	Private Operating Fou	ndations (see inst	ructions and Part VII-	A, question 9)	N/A	
1 a If the found	lation has received a ruling or de	termination letter that it	t is a private operating			
foundation,	and the ruling is effective for 20	20, enter the date of the	e ruling			
	to indicate whether the found <u>ations are set in the set of the set</u>				4942(j)(3) or 49	42(j)(5)
2 a Enter the le	sser of the adjusted net	Tax year		Prior 3 years		
income fror	m Part I or the minimum	(a) 2020	(b) 2019	(c) 2018	(d) 2017	(e) Total
investment	return from Part X for					
each year li	sted					
	2a					
	distributions from Part XII,					
line 4, for e	ach year listed					
d Amounts in	cluded in line 2c not					
used direct	ly for active conduct of					
exempt acti	vities					
	distributions made directly					
for active c	onduct of exempt activities.					
Subtract lin	e 2d from line 2c					
	a, b, or c for the					
	test relied upon: ernative test - enter:					
	of all assets					
(2) Value (of assets qualifying					
únder s	section 4942(j)(3)(B)(i)					
-	nt" alternative test - enter					
	mum investment return art X, line 6, for each year					
listed						
	Iternative test - enter:					
	upport other than gross					
	nent income (interest,					
	ids, rents, payments on ies loans (section					
	(5)), or royalties)					
(2) Support	rt from general public					
	or more exempt zations as provided in					
	1 4942(j)(3)(B)(iii)					
(3) Larges	t amount of support from					
an exe	mpt organization					
	investment income					-
	Supplementary Inform			the foundation l	nad \$5,000 or mor	e in assets
6	at any time during the	year-see instru	ctions.)			

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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 RAYNIER INSTITUTE & FOUNDATION

 Part XV
 Supplementary Information (continued)

Part XV	Supplementary Information	(continued)			
3 Grants a	and Contributions Paid During the Y		Payment		
	Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	Amount
Nam	e and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
a Paid du	ring the year				
ABINGTON H	EALTH	N/A	SO II	HEART OF HEALTHCARE	
L101 MARKE	T ST STE 2004			NURSING FUND	
PHILADELPH	IA, PA 19107				10,000
AMBLER THE		N/A	PC	GENERAL & UNRESTRICTED	
91 E. COUR					
JOYLESTOWN	7, PA 18901				10,000.
	SSUMPTA ACADEMY	N/A	PC	GENERAL & UNRESTRICTED	
2025 CHURC WYNCOTE, P					25,000
MINCOIL, I	R 19093				23,000
ARTS WEST		N/A	PC	GENERAL & UNRESTRICTED	
	ORNIA AVE SW				5 000
SEATTLE, W	A 98116				5,000.
AS-YOU-LIK	E-IT-LIBRARY	N/A	PC	SEATTLE METAPHYSICAL	
	RKET ST L-05			LIBRARY	
SEATTLE, W					10,000
	SEE CONTI	NUATION SHEET(S)		> 3a	3,900,000
b Approv	ed for future payment				
N	ONE				
Total .		I	1	► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income	Exclud	ed by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	code	, and and	
a b					
d e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	25,577.	
4 Dividends and interest from securities			14	1,770,598.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	2,237,274.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANT REFUNDS					5,000.
b					
C					
d					
e		0.		4 022 440	F 000
12 Subtotal. Add columns (b), (d), and (e)				4,033,449.	5,000.
13 Total. Add line 12, columns (b), (d), and (e)					4,038,449.
(See worksheet in line 13 instructions to verify calculations.)				_	
Part XVI-B Relationship of Activities to	the Accom	plishment of Exe	empt	Purposes	
Line No. Explain below how each activity for which incom	ne is reported in	column (e) of Part XVI-A	contribu	ited importantly to the accomp	ishment of
▼ the foundation's exempt purposes (other than b					
11A RETURN OF PRIOR YEAR QUALIFYING DI	STRIBUTIONS				

•	
• Form 990-PF (2020)

Part	XVII	Information Re Exempt Organ	egarding Tran	sfers to ar	nd Tr	ransactions ar	nd Relations	hips With Nonc	haritable		
1 Did	the or	ganization directly or indi		of the followin	a with	any other organizatio	on described in se	tion 501(c)		Yes	No
		n section 501(c)(3) organ			-						
		from the reporting found	•		•	-					
(1)	Cash	,							1a(1)	orthographic sectors and	X
(2)	Other	assets							1a(2)		x
		sactions:							1.1.1		
(1)	Sales	of assets to a noncharita	ıble exempt organiza	tion					1b(1)		X
(2)	Purch	nases of assets from a no	ncharitable exempt o	organization					1b(2)		X
(3)	Renta	al of facilities, equipment,	or other assets					•••••••	1b(3)		х
(4)	Reim	bursement arrangements	·						1b(4)		х
(5)	Loans	s or loan guarantees							<u>1b(5)</u>		x
		rmance of services or me									x
		f facilities, equipment, ma									X
		ver to any of the above is								ets,	
		s given by the reporting fo			d less	than fair market valu	ie in any transactio	n or sharing arrangem	ent, show in		
) the value of the goods,	the second s	the second s				· · · · · · · · · · · · · · · · · · ·			
(8) Line no	<u>}</u>	(b) Amount involved	(c) Name of	f noncharitable	exemp	ot organization	(C) Descripti	on of transfers, transaction	s, and sharing arra	ingemer	its
			<u> </u>	N/A							
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2a Ist	he four	dation directly or indirect	tly affiliated with, or	related to, one	or mor	e tax-exempt organi	zations described		· · · · · · · · · · · · · · · · · · ·		
		501(c) (other than section							Yes	X	No
		mplete the following sch									
		(a) Name of org	janization		(b) Ty	ype of organization		(c) Description of rel	ationship		
		N/A				· · · · · · · · · · · · · · · · · · ·					
_								·····			
		·									
							\				
		penalties of perjury, I declare t lier, it is true, correct, and com							May the IRS c	iscuss t	his
Sign Here		$1 / 1 \cdot 1$	1 M			oly n c			return with the shown below?	? See ins	भ अर्थ.
nere		you	1 - 1			716101	·	ER/DIRECTOR	X Yes		No
	Sign	ature of officer or trustee			_	Date	Title		Laurana		
	1	Print/Type preparer's na	ime	Preparer's sig	gnature)	Date		PTIN		
Paid	1			1			00/14/04	self- employed			
	ror	JENNIFER BECH		JENNIFER	BEC	CKER HARRIS	03/11/21		P00183358		
Prepa Use C		Firm's name 🕨 CLARE	K NUBER, PS					Firm's EIN 🕨 9	1-1194016		
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		Firm's address 🕨 109		•	; 140	U		D	AEA 4010		
		BEL	LEVUE, WA 980	V4				Phone no. 425-	454-4919		

Form 990-PF (2020)

RAYNIER INSTITUTE & FOUNDATION

91-1644205

Part XV Supplementary Information (continued)

Induction (usine of usined) or substantial contributor recupient ANBURY ANBORBTUM ASSOCIATION INC N/A PC GENERAL & UNRESTRICTED 1 ANBURY ANBORBTUM ASSOCIATION INC N/A PC GENERAL & UNRESTRICTED 1 ANBURY ANBORES DB BRONCE N/A PC GENERAL & UNRESTRICTED BAILADORES DB BRONCE N/A PC GENERAL & UNRESTRICTED SEATTLE, WA 98125 N/A PC GENERAL & UNRESTRICTED BELLAVUE COMMUNITY COLLEGE FOUNDATION - KCBS N/A PC GENERAL & UNRESTRICTED SELEVUE COMMUNITY COLLEGE FOUNDATION - KCBS N/A PC GENERAL & UNRESTRICTED BELLAVUE, WA 98007 N/A PC CONTINUED SUPPORT FOR THE WOMEN & WATER PROJECT SELEVEL, WA 98007 N/A PC CONTINUED SUPPORT FOR THE WOMEN & WATER PROJECT SELEVEL, WA 98007 N/A PC CONTINUED SUPPORT FOR THE WOMEN & WATER PROJECT SIZ12 BRANT ST N/A PC CONTINUED SUPPORT FOR THE WOMEN & WATER PROJECT 3709 S FERDINAND ST N/A PC SENERAL & UNRESTRICTED BOOK-IT REPERTORY THEATRE N/A PC SENERAL & UNRESTRICTED BOOK-IT REPERTORY THEATRE N/A PC SENERAL & UNRESTRICTED SEXTILE CENTER 305 BARARIESON ST SENERAL & UNRESTRICTED SENER	3a Grants and Contributions Paid During the Year Recipient	If recipient is an individual,	E	Durante of small or	
WEURY ARBORETUM ASSOCIATION INC ANDURY RD HILADDRES DE BRONCE N/A PC SEMERAL & UNRESTRICTED ANILADORES DE BRONCE N/A PC SEMERAL & UNRESTRICTED ALIADORES DE BRONCE N/A PC SEMERAL & UNRESTRICTED ALIADORES DE BRONCE N/A PC SEMERAL & UNRESTRICTED ISO3 ZINH AVE NE ELLEVUE COMMUNITY COLLEGE FOUNDATION - CCBS N/A PC SEMERAL & UNRESTRICTED 1000 LANDRHOLM CIR SE, A101 N/A PC SEMERAL & UNRESTRICTED 1010 ELLEVUE COMMUNITY COLLEGE FOUNDATION - CCBS N/A PC CONTINUED SUPFORT FOR THE WOMEN & WATER PROJECT 1010 LANDRHOLM CIR SE, A101 N/A PC CONTINUED SUPFORT FOR THE WOMEN & WATER PROJECT	Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
L ANDURY RD HILLADELPHIA, PA 19138 HILLADELPHIA, PA 19138 NALLADELPHIA, PA 19138 N/A PC SENERAL & UNRESTRICTED SENERAL & UNRESTRICTED SENERAL & UNRESTRICTED SENERAL & UNRESTRICTED SENERAL & UNRESTRICTED SENERAL & UNRESTRICTED SENERAL & UNRESTRICTED SUPPORT FOR THE WOMEN & WATER PROJECT N/A PC CONTINUED SUPPORT FOR THE WOMEN & WATER PROJECT SILE WORKS SEATTLE N/A PC CONTINUED SUPPORT FOR THE WOMEN & WATER PROJECT N/A PC SUPPORT FOR THE WOMEN & WATER PROJECT N/A PC SUPPORT FOR THE WOMEN & WATER PROJECT SENERAL & UNRESTRICTED SUPPORT SENERAL & UNRESTRICTED N/A PC SUPPORT FOR THE WOMEN & WATER PROJECT N/A PC SUPPORT SENERAL & UNRESTRICTED SUPPORT SENERAL & UNRESTRICTED SUPPORT SUPPORTER 305 HARRISON ST SENERAL & UNRESTRICTED SUPPORT SOF SUPPORT SUPPORTER SOF SUPPORT SUPPORT SUPPORT SOF SUPPORT SUP					
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BYERSCHOOL FOUNDATION N/A PC CHROMEBOOK LAPTOP COMPUTERS FOR STUDENTS TO USE L926 ARCH ST 3F EITHER IN SCHOOL OR FOR DISTANCE LEARNING					5,000
1926 ARCH ST 3F EITHER IN SCHOOL OR FOR DISTANCE LEARNING	BATTLE, WA JOINS				5,000
	BYERSCHOOL FOUNDATION	N/A	₽C	CHROMEBOOK LAPTOP COMPUTERS FOR STUDENTS TO USE	
PHILADELPHIA, PA 19103	1926 ARCH ST 3F			EITHER IN SCHOOL OR FOR DISTANCE LEARNING	
	PHILADELPHIA, PA 19103				50,000
Total from continuation sheets 3,8					3,840,000

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Part XV Supplementary Information (continued)

Recipient	If recipient is an individual,	Foundation	Durpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
CHILDRENS HOME SOCIETY OF WASHINGTON 12360 LAKE CITY WAY NE SEATTLE, WA 98125	N/A	₽C	LAKE CITY MURAL PROJECT	5,000
CYSTIC FIBROSIS FOUNDATION 2002 SPROUL RD STE 102 BROOMALL, PA 19008	N/A	₽C	GENERAL & UNRESTRICTED	10,000
DIGNITY FOR DIVAS PO BOX 283 BELLEVUE, WA 98009	N/A	₽C	GENERAL OPERATIONS	50,000
DREXEL UNIVERSITY PO BOX 8215 PHILADELPHIA, PA 19101	N/A	PC	RAYNIER FOUNDATION INVESTMENT FUND TO SUPPORT MINORITY ENTREPRENEURSHIP	500,000
EARSHOT JAZZ SOCIETY OF SEATTLE 3417 FREMONT AVE N SEATTLE, WA 98103	N/A	PC	EARSHOT JAZZ, SEATTLE JAZZ COVID-19 RELIEF	100,000
ENTRE HERMANOS 1621 S JACKSON ST STE 202 SEATTLE, WA 98144	N/A	PC	GENERAL OPERATING FUND	50,000
EPHIPHANY OF OUR LORD 3050 WALTON RD PLYMOUTH MEETING, PA 19462	N/A	₽C	GENERAL & UNRESTRICTED	15,000

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Part XV Supplementary Information (continued)

Recipient				
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PISCOPAL COMMUNITY SERVICES OF THE IOCESE OF PENNSYLVANIA	N/A	PC	GENERAL & UNRESTRICTED	
25 S 3RD ST HILADELPHIA, PA 19106				10,000
ACE TO FACE 09 E PRICE ST	N/A	PC	GENERAL & UNRESTRICTED	
HILADELPHIA, PA 19144				10,000
RACTURED ATLAS INC O BOX 55	N/A	PC	18TH & UNION	
ARTSDALE, NY 10530				5,000
RACTURED ATLAS INC O BOX 55 ARTSDALE, NY 10530	N/A	PC	RADIAL THEATER PROJECT	5,000
RATERNAL ORDER OF POLICE LODGE 5 HARITABLE FOUNDATION 1630 CAROLINE RD HILADELPHIA, PA 19154	N/A	PC	TO HELP THE SURVIVORS OF POLICE INJURED OR KILLED IN THE LINE OF DUTY. THESE FUNDS ARE DESIGNATED EXCLUSIVELY TO THE SURVIVOR'S FUND	200,000
RIENDS OF THE WISSAHICKON INC 0 W EVERGREEN AVE STE 10	N/A	PC	GENERAL & UNRESTRICTED	
HILADELPHIA, PA 19118				10,000
RINGEARTS 40 N COLUMBUS BLVD	N/A	PC	GENERAL OPERATING EXPENSES	
HILADELPHIA, PA 19106				25,000

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Part XV Supplementary Information (continued)

Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
HANDMAIDS OF THE SACRED HEART OF JESUS 2025 CHURCH RD WYNCOTE, PA 19095	N/A	PC	GENERAL & UNRESTRICTED	25,00
HARMONY HILL OF UNION 7362 E STATE RTE 106 UNION, WA 98592	N/A	PC	GENERAL & UNRESTRICTED	5,000
HISTORIC SEATTLE PRESERVATION FNDN 1117 MINOR AVE SEATTLE, WA 98101	N/A	PC	TENANT RENT RELIEF EMERGENCY FUND	50,000
HOLOCAUST CENTER FOR HUMANITY 2045 2ND AVE SEATTLE, WA 98121	N/A	PC	GENERAL & UNRESTRICTED	5,000
INTERACT INC 302 S HICKS ST THE DRAKE PHILADELPHIA, PA 19102	N/A	PC	GENERAL & UNRESTRICTED	5,000
JACK STRAW FOUNDATION 4261 ROOSEVELT WAY NE SEATTLE, WA 98105	N/A	PC	GENERAL & UNRESTRICTED	10,000
LAKE CITY PARTNERS ENDING HOMELESSNESS 3120 NE 125TH ST SEATTLE, WA 98125	N/A	₽C	GENERAL & UNRESTRICTED	5,000

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Part XV Supplementary Information (continued)

		E a una dati a m	Dumpers of sugart on	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIFETIME ADVOCACY PLUS	N/A	PC	GENERAL & UNRESTRICTED	
19203 36TH AVE W STE 101				
LYNNWOOD, WA 98036				5,000
LIVENGRIN FOUNDATION INC	N/A	₽C	GENERAL OPERATING SUPPORT	
4833 HULMEVILLE RD				
BENSALEM, PA 19020				200,000
MALTZ JUPITER THEATRE INC	N/A	PC	GENERAL & UNRESTRICTED	
1001 E INDIANTOWN RD JUPITER, FL 33477				10,000
MEADOWBROOK SCHOOL	N/A	PC	GENERAL & UNRESTRICTED	
1641 HAMPTON RD				
MEADOWBROOK, PA 19046				10,000
MILLIONAIR CLUB INC	N/A	₽C	GENERAL & UNRESTRICTED	
2525 WESTERN AVE	N/A	rC	SEMERAL & UNRESTRICTED	
SEATTLE, WA 98121				10,000
MOUNTAINFILM LTD 01-01-94	N/A	PC	GENERAL & UNRESTRICTED	
PO BOX 1088 FELLURIDE, CO 81435				5,000
NATIONAL FOUNDATION FOR CELIAC AWARENESS	N/A	₽C	BEYOND CELIAC	
PO BOX 544				
AMBLER, PA 19002				5,000

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Part XV Supplementary Information (continued)

Recipient	If recipient is an individual,	Foundation	Durpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAVOS	N/A	₽C	GENERAL & UNRESTRICTED	
2600 SW HOLDEN ST				
SEATTLE, WA 98126				5,000
NORTHWEST AGRICULTURE BUSINESS CENTER	N/A	₽C	PUGET SOUND FOOD HUB'S CAPITAL CAMPAIGN TO EXPAND	
PO BOX 2924			OPERATIONAL CAPACITY	100 000
MOUNT VERNON, WA 98273				100,000
ON THE BOARDS	N/A	PC	GENERAL & UNRESTRICTED	
PO BOX 19515				
SEATTLE, WA 98109				5,000
PCC FARMLAND TRUST	N/A	PC	OUR FARMS, OUR FUTURE COMPREHENSIVE CAPITAL CAMPAIGN	
1402 3RD AVE STE 709				
SEATTLE, WA 98101				200,000
PENNSYLVANIA INNOCENCE PROJECT 1515 MARKET ST STE 300	N/A	PC	GENERAL & UNRESTRICTED	
PHILADELPHIA, PA 19102				10,000
				,
PHILABUNDANCE	N/A	PC	GENERAL & UNRESTRICTED	
3616 S GALLOWAY ST				
PHILADELPHIA, PA 19148				5,000
PHILADELPHIA YOUTH SPORTS COLLABORATIVE	N/A	PC	GENERAL & UNRESTRICTED	
1501 CHERRY ST				10.000
PHILADELPHIA, PA 19102				10,000

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Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year Recipient	If recipient is an individual,	Foundation	Dum oos of such or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRATT FINE ARTS CENTER	N/A	PC	ECONOMIC SUPPORT FOR YOUTH, ADULTS & TEACHING ARTISTS	
1902 S MAIN ST				
SEATTLE, WA 98144				150,00
PROJECT HOME	N/A	₽C	UNDERWRITE THE BUILD OUT OF A DRUG TREATMENT FACILITY	
1515 FAIRMOUNT AVE				
PHILADELPHIA, PA 19130				300,000
OT MY FORDATION OF MACHINGTON	NT / 3	PC	CENERAL OPERATING CURRORM	
QLAW FOUNDATION OF WASHINGTON PO BOX 1991	N/A	PC	GENERAL OPERATING SUPPORT	
SEATTLE, WA 98111				50,000
,				
RAGAMALA	N/A	PC	GENERAL & UNRESTRICTED	
13022 NE 104TH ST				
KIRKLAND, WA 98033				5,000
RECTOR CHURCH WARDENS & VESTRYMEN OF	N/A	₽C	GENERAL & UNRESTRICTED	
CHRIST CHURCH OF PHILADELPHIA				
20 N AMERICAN ST				20 000
PHILADELPHIA, PA 19106				20,000
SAN MIGUEL SEARCH AND RESCUE	N/A	₽C	GENERAL & UNRESTRICTED	
684 COUNTY RD 63L				
TELLURIDE, CO 81435				5,000
SEA-MAR COMMUNITY HEALTH CENTER	N/A	PC	SEA-MAR MUSEUM OF CHICANO LATINO CULTURE GENERAL	
1040 S HENDERSON ST.			OPERATION FUNDING	100 000
SEATTLE, WA 98108				100,000
Total from continuation sheets				

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Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year Recipient	If recipient is an individual,	E a un da tí a n	Description	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEATTLE MENNONITE CHURCH	N/A	PC	GENERAL & UNRESTRICTED	
3120 NE 125TH ST				
SEATTLE, WA 98125				5,000
SEATTLE PUBLIC THEATER	N/A	PC	GENERAL & UNRESTRICTED	
7312 W GREEN LAKE DR N				F 000
SEATTLE, WA 98103				5,000
SEATTLE SHAKESPEARE FESTIVAL	N/A	₽C	GENERAL & UNRESTRICTED	
305 HARRISON ST	N/ A			
SEATTLE, WA 98109				10,000
SHUNPIKE ARTS COLLECTIVE DBA SHUNPIKE	N/A	PC	COPIOUS LOVE GENERAL OPERATING SUPPORTING THROUGH	
815 SEATTLE BLVD S STE 215			COVID-19	
SEATTLE, WA 98134				100,000
SOUTH HUDSON MUSIC PROJECT 5000 RAINIER AVE S	N/A	PC	GENERAL OPERATING FUNDS TO SUPPORT LIVE STREAMS AND SUPPORT THE ROYAL ROOM VENUE	
SEATTLE, WA 98118				50,000
				,
SQUASH SMARTS INC	N/A	PC	TO CREATE YOUTH PROGRAMS AT THE ARLEN SPECTER US	
3890 N 10TH ST			SQUASH CENTER	
PHILADELPHIA, PA 19140				100,000
STRAWBERRY THEATRE WORKSHOP	N/A	PC	RESTART OPERATIONS SUBSIDY	
PO BOX 20245 SEATTLE, WA 98102				50,000
Suiting, WA 50102				
Total from continuation sheets				

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Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	Amount
STRAWBERRY THEATRE WORKSHOP	N/A	₽C	BLACK BOX'S DIVERSITY INITIATIVE FOR 12 AVENUE ARTS	
PO BOX 20245	N/A		ORGANIZATION	
SEATTLE, WA 98102				50,000
SUSTAINABLE CONNECTIONS	N/A	₽C	GENERAL & UNRESTRICTED	
1701 ELLIS ST STE 221				
BELLINGHAM, WA 98225				5,000
TAPROOT THEATRE	N/A	PC	GENERAL & UNRESTRICTED	
PO BOX 30946	.,,			
SEATTLE, WA 98113				5,000
TELLURIDE ADAPTIVE SKI PROGRAM	N/A	PC	ORGANIZATIONAL VIDEOS FOR GRANT APPLICATIONS AND THE	
PO BOX 2254			BLUE PARTY	
TELLURIDE, CO 81435				5,000
TELLURIDE AVALANCHE DOGS	N/A	PC	MEDICAL FUND AND GENERAL OPERATING COSTS	
PO BOX 1398				
TELLURIDE, CO 81435				2,500
TELLURIDE INSTITUTE INC	N/A	PC	CHARITABLE EVENT	
PO BOX 1770				
TELLURIDE, CO 81435				5,000
TELLURIDE SKI AND SNOWBOARD CLUB INC	N/A	PC	THESE FUNDS ARE INTENDED TO BE APPLIED AS FOLLOWS:	
P.O. BOX 2824			\$10,000 TO CONTINUE THEIR SKI SAFETY VIDEO CAMPAIGN	
TELLURIDE, CO 81435			AND \$5,000 TOWARD SCHOLARSHIPS.	15,000

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Part XV Supplementary Information (continued)

Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
TELLURIDE SKI AND SNOWBOARD CLUB INC P.O. BOX 2824 TELLURIDE, CO 81435	N/A	₽C	TO BE USED TO UNDERWRITE THE ANIMATED SKI SAFETY VIDEO BEING PRODUCED BY YOUR ORGANIZATION	7,500
TIETON ARTS AND HUMANITIES PO BOX 171 TIETON, WA 98947	N/A	PC	GENERAL & UNRESTRICTED	5,000
TRUSTEES OF THE LAWRENCEVILLE SCHOOL PO BOX 6125 LAWRENCEVILLE, NJ 08648	N/A	₽C	GENERAL & UNRESTRICTED	10,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA - PENN MEDICINE 3535 MARKET ST, STE 750 PHILADELPHIA, PA 19104	N/A	PC	RESEARCH UNDER THE DISCRETION OF DR. ANGELA DE MICHELE	25,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT ST 433 FRANKLIN BLDG PHILADELPHIA, PA 19104	N/A	₽C	THE PENN FUND	10,000
UNION FOR REFORM JUDAISM - CAMP KALSMAN 3805 108TH AVE NE STE 100 BELLEVUE, WA 98004	n/A	₽C	GENERAL & UNRESTRICTED	5,000
UNITED STATES SQUASH RACQUETS ASSOCIATION INC 555 8TH AVE RM 1102 NEW YORK, NY 10018	N/A	PC	TO FUND THE CONSTRUCTION AND OPERATION OF ARLEN SPECTER US SQUASH CENTER WITH JAMES W. RAY CLASSROOM	400,000

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Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year Recipient	If recipient is an individual,	Foundation	Durpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF WASHINGTON FOUNDATION - SEATTLE PO BOX 359505	N/A	₽C	UW JAZZ PROGRAM TO SUPPORT JAZZ STUDIES AT UW INCLUDING AN ARTIST-IN-RESIDENCE IN BASS AND IMP FESTIVAL	
SEATTLE, WA 98195				150,000
UPLIFT SOLUTIONS INC 417 N 8TH ST STE 300	N/A	PC	CHARITABLE EVENT	
PHILADELPHIA, PA 19123				10,000
VIRGINIA MASON MEDICAL CENTER, BAILEY-BOUSHAY HOUSE DIVISION P.O. BOX 1930, M.S.: D1-M.F.	N/A	ΡC	BAILEY-BOUSHAY HOUSE, GENERAL OPERATING FUND TO SUPPORT HIV/AIDS CARE	
SEATTLE, WA 98111				100,000
WASHINGTON GREEN SCHOOLS 4649 SUNNYSIDE AVE N STE 3	N/A	PC	EXPANDING ACCESS FOR HISPANIC/LATINO AND MIGRANT STUDENTS	
SEATTLE, WA 98103				50,000
WESTERLIES MUSIC INC 161 WASHINGTON PARK APT 4B	N/A	₽C	GENERAL & UNRESTRICTED	
BROOKLYN, NY 11205				5,000
WILD FISH CONSERVANCY PO BOX 402	N/A	PC	SUPPORT OF RESEARCH AND ADVOCACY FOR THE ESA-LISTED SALMON AND THEIR AQUATIC ECOSYSTEM.	
DUVALL, WA 98019				150,000
WOODMERE ART MUSEUM INC	N/A	₽C	GENERAL & UNRESTRICTED	
9201 GERMANTOWN AVE PHILADELPHIA, PA 19118				10,000

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FORM 990-PF	OTHER I	INCOME		STATEMENT 1
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GRANT REFUNDS		5,000.	0.	
TOTAL TO FORM 990-PF, PART I,	LINE 11	5,000.	0.	
FORM 990-PF	LEGAI	J FEES		STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,578.	. 0		1,578.
TO FM 990-PF, PG 1, LN 16A	1,578.	. 0	 ·	1,578.
FORM 990-PF DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	STATEMENT 3 (D) CHARITABLE PURPOSES
ACCOUNTING	20,779.	. 4,156		16,623.
 TO FORM 990-PF, PG 1, LN 16B =	20,779.	. 4,156		
				=
FORM 990-PF C	THER PROFES	SIONAL FEES		STATEMENT 4
FORM 990-PF C	(A) EXPENSES PER BOOKS	(B) NET INVEST-	(C)	(D) CHARITABLE
	(A) EXPENSES	(B) NET INVEST- MENT INCOME 187,612	(C) ADJUSTED NET INCOME	(D) CHARITABLE
DESCRIPTION 	(A) EXPENSES PER BOOKS 187,612.	(B) NET INVEST- MENT INCOME . 187,612 . 0	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES

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FORM 990-PF	TAXES			TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES EXCISE TAXES	1,523. 33,500.	,		0. 0.
TO FORM 990-PF, PG 1, LN 18	35,023.	1,523.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
43,000.	0.		43,000.
2,539.	٥.		2,539.
3,666.	0.		3,666.
724.	0.		724.
122.	122.		0.
346.	0.		346.
35.	0.		35.
50,432.	122.		50,310.
	EXPENSES PER BOOKS 43,000. 2,539. 3,666. 724. 122. 346. 35.	EXPENSES PER BOOKS NET INVEST- MENT INCOME 43,000. 0. 2,539. 0. 3,666. 0. 724. 0. 122. 122. 346. 0. 35. 0.	EXPENSES PER BOOKS NET INVEST- MENT INCOME ADJUSTED NET INCOME 43,000. 0. 2,539. 0. 3,666. 0. 724. 0. 122. 122. 346. 0. 35. 0.

FORM 990-PF	U.S. AND ST	ATE/CITY GOV	ERNMENT	OBLIGATIONS	STATEMENT 7
DESCRIPTION		U.S. GOV'T	OTHER GOV ' T	BOOK VALUE	FAIR MARKET VALUE
U.S. AND STATE GO OBLIGATIONS	VERNMENT	X		8,581,926.	8,766,959.
TOTAL U.S. GOVERN	MENT OBLIGATI	ONS		8,581,926.	8,766,959.
TOTAL STATE AND M	UNICIPAL GOVE	RNMENT OBLIG	ATIONS		
TOTAL TO FORM 990	-PF, PART II,	LINE 10A	-	8,581,926.	8,766,959.

= =

STATEMENT(S) 8

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1370 SHS ABBVIE INC (ABBV)	125,924.	146,795.
520 SHS ACCENTURE PLC (ACN)	95,083.	135,829.
1060 SHS ACTIVISION BLIZZARD INC (ATVI)	79,949.	98,421.
340 SHS AIR PRODS & CHEM INC (APD)	77,715.	92,895.
790 SHS AKAMAI TECH COM STK (AKAM)	82,644.	82,942.
720 SHS ALLSTATE CORP (ALL)	77,637.	79,150.
202 SHS ALPHABET INC CL A (GOOGL)	180,667.	354,033.
142 SHS AMAZON COM (AMZN)	215,030.	462,484.
310 SHS AMERICAN TOWER REIT INC (AMT)	72,584.	69,583.
480 SHS AMERICAN WATER WORKS COMPANY INC (AWK)	35,533.	73,666.
819 SHS AMERISOURCEBERGEN CORP (ABC)	73,440.	80,065.
507 SHS AMGEN INC (AMGN)	84,394.	116,569.
5404 SHS APPLE INC (AAPL)	237,817.	717,057.
67 SHS AUTOZONE INC (AZO)	52,156.	79,424.
5750 SHS BANK OF AMERICA CORP (BAC)	169,943.	174,282.
301772.179 SHS BLACKROCK EVENT DRIVEN EQUITY		
FUND INSTITUTIONAL SHARES (BILP	2,750,000.	3,014,704.
201 SHS BLACKROCK INC (BLK)	123,757.	145,030.
403652.584 SHS BLACKROCK STRAT INC OPP PORTFOLIO		
INSTL (BSIIX)	4,000,000.	4,185,877.
1360 SHS BOOZ ALLEN HAMILTON HOLDING CORPORATION		
(BAH)	66,387.	118,565.
1890 SHS BRISTOL-MYERS SQUIBB CO (BMY)	114,845.	
400 SHS BROADCOM INC (AVGO)	109,221.	
1130 SHS CDW CORP (CDW)	133,356.	
230 SHS CHARTER COMMUNICATIONS, INC (CHTR)	119,870.	
360 SHS CINTAS CRP (CTAS)	83,007.	
430 SHS CLOROX CO (CLX)	77,073.	
2339 SHS COMCAST CORP (CMCSA)		122,564.
470 SHS COSTCO WHOLESALE CORPORATION (COST)	104,899.	177,087.
1190 SHS D R HORTON (DHI)		82,015.
420 SHS DOLLAR GENERAL CORP (DG)	55,671.	88,326.
173745.174 SHS EATON VANCE GLOBAL MACRO ABSOLUTE		
RETURN ADVANTAGE FD CL I (E	1,800,000.	
1080 SHS EDWARDS LIFESCIENCES (EW)	80,902.	98,528.

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850 SHS ELI LILLY & CO (LLY)	76,069.	143,514.
1100 SHS F M C CP (FMC)	105,711.	126,423.
730 SHS FACEBOOK INC (FB)	93,710.	199,407.
560 SHS FORTINET INC (FTNT)	79,194.	83,177.
549 SHS HOME DEPOT INC (HD)	70,469.	145,825.
4340 SHS INTERPUBLIC GROUP OF COS (IPG)	98,412.	102,077.
35000 SHS INVESCO FTSE RAFI US 1000 ETF (PRF)	2,314,890.	4,662,000.
120740 SHS ISHARES CORE MSCI EAFE ETF (IEFA)	6,674,507.	8,341,927.
73600 SHS ISHARES MSCI USA MIN VOLATILITY (USMV)	3,393,931.	4,995,968.
11550 SHS ISHARES NASDAQ BIOTECHNOLOGY (IBB)	1,092,074.	1,749,709.
26000 SHS ISHARES S&P GLOBAL I (IGF)	1,202,711.	
31900 SHS ISHARES TR S & P MIDCAP 400 INDEX FD		
(IJH)	4,909,247.	7,331,577.
600 SHS JOHNSON & JOHNSON (JNJ)	82,759.	
2568 SHS JP MORGAN CHASE (JPM)	181,881.	
580 SHS KANSAS CITY SOUTHERN (KSU)	89,590.	
550 SHS L3HARRIS TECHNOLOGIES (LHX)	116,192.	
430 SHS LAM RESEARCH CORP (LRCX)	131,049.	
220 SHS LOCKHEED MARTIN CORP (LMT)	79,795.	
1780 SHS MERCK & CO INC (MRK)	148,692.	
3425 SHS MICROSOFT CORP (MSFT)	325,805.	
1530 SHS MONDELEZ INTERNATIONAL INC (MDLZ)	90,177.	
2616 SHS MORGAN STANLEY (MS)	147,222.	
770 SHS MOTOROLA SOLUTIONS INC (MSI)	129,213.	
190 SHS NETFLIX INC (NFLX)	83,817.	
308 SHS NORTHROP GRUMMAN CORP (NOC)	66,086.	
520 SHS PAYPAL HOLDINGS, INC (PYPL)	73,690.	
1543 SHS PROCTER GAMBLE CO (PG)	148,036.	
600 SHS QUALCOMM INC (QCOM)	95,051.	
2160 SHS QUANTA SVCS INC (PWR)	120,933.	
526 SHS S&P GLOBAL INC COM (SPGI)	65,619.	
23850 SHS SPDR S&P 500 ETF TRUST (SPY)	3,331,941.	
350 SHS STRYKER CORPORATION (SYK)	75,970.	
900 SHS TAIWAN SEMICONDUCTOR MFG CO LTD (TSM)	95,057.	
750 SHS TARGET CORPORATION (TGT)	78,894.	
240 SHS TELEDYNE TECH INC (TDY)	82,167.	94,075.
370 SHS THERMO FISHER SCIENTIFIC INC (TMO)	156,332.	172,339.
3491 SHS TOTAL FINA ELF S.A (TOT)	156,977.	146,308.
1180 SHS TRANSUNION COM USD0.01 (TRU)	93,959.	
	84,650.	119,921.
2502 SHS TRUIST FINANCIAL CORPORATION (TFC) 340 SHS UNITEDHEALTH GROUP INC (UNH)	50,820.	119,321.
	50,820.	119,231.
46970 SHS VANGUARD FTSE ALL-WORLD EX-US ETF	2 101 100	2 741 160
(VEU) 16700 CHC MANCHARD EMCE EMERCING MARKEMS (MMO)	2,101,189. 778,215	2,741,169.
16700 SHS VANGUARD FTSE EMERGING MARKETS (VWO)	778,215.	836,837.
27500 SHS VANGUARD GROWTH ETF (VUG)	4,769,058.	
14428 SHS VANGUARD SM-CAP ETF (VB)	1,668,690.	
581 SHS VISA INC (V)	48,121.	127,082.
1019 SHS WEC ENERGY GROUP, INC (WEC)	60,225.	93,779.
TOTAL TO FORM 990-PF, PART II, LINE 10B	47,365,038.	69,180,887.

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FORM 990-PF CORPORATE BOND	S	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	6,537,380.	6,824,777.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,537,380.	6,824,777.

FORM 990-PF OTH	IER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HUDSON BAY INTERNATIONAL FUND LTD	FMV		
(HUDSONBAY) YORK CREDIT OPPORTUNITIES UNIT	FMV	3,000,000.	3,722,179.
TRUST (YORKCREDIT)		1,473,126.	630,175.
TOTAL TO FORM 990-PF, PART II, LIN	IE 13	4,473,126.	4,352,354.

GENERAL EXPLANATION

STATEMENT 11

FORM/LINE IDENTIFIER

FORM 990-PF, PART VII-B, LINE 1A(3) & (4)

EXPLANATION:

RAYNIER INSTITUTE AND FOUNDATION REIMBURSED MEETING EXPENSES OF EDWARD GARDNER, TREASURER/DIRECTOR. THE AMOUNTS REIMBURSED WERE SUBSTANTIATED AND REASONABLE. AS SUCH, THE REIMBURSEMENTS ARE NOT CONSIDERED ACTS OF SELF-DEALING UNDER IRC SECTION 4941(D)(2)(E).